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Counsel to the Federal Deposit Insurance Corporation, as Receiver for Silicon Valley Bank

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re	X	Chapter 11
SVB FINANCIAL GROUP, ¹	:	
	:	
Debtor.	:	Case No. 23-10367 (MG)
	X	
SVB FINANCIAL GROUP,	:	
	:	Adv. Pr. No. 23-01137 (MG)
Plaintiff,	:	
v.	:	
	:	
FEDERAL DEPOSIT INSURANCE	:	
CORPORATION, in its corporate capacity, and	:	
FEDERAL DEPOSIT INSURANCE	:	
CORPORATION, as Receiver for Silicon Valley	:	
Bank and Silicon Valley Bridge Bank, N.A.,	:	
	:	
Defendants.	:	
	X	

**NOTICE OF MOTION OF THE FEDERAL DEPOSIT INSURANCE CORPORATION,
AS RECEIVER FOR SILICON VALLEY BANK, FOR AN ORDER WITHDRAWING
THE REFERENCE OF ADVERSARY PROCEEDING PURSUANT TO
28 U.S.C. § 157 AND FEDERAL RULE OF BANKRUPTCY PROCEDURE 5011**

¹ The last four digits of SVB Financial Group's tax identification number are 2278.

PLEASE TAKE NOTICE that defendant Federal Deposit Insurance Corporation, as receiver for Silicon Valley Bank (“FDIC-R1”), by its undersigned counsel, respectfully moves the United States District Court for the Southern District of New York (the “Court”) at the United States Courthouse, 500 Pearl Street, New York, NY 10007, on a date to be determined by the Court, pursuant to 28 U.S.C. § 157(d), Rule 5011 of the Federal Rules of Bankruptcy Procedure, and Rule 5011-1 of the Local Rules for the Southern District of New York, for an Order withdrawing the reference of the above-captioned adversary proceeding (the “Adversary Proceeding”) from the United States Bankruptcy Court for the Southern District of New York for the reasons set forth in the accompanying Memorandum of Law.

WHEREFORE, defendant FDIC-R1 respectfully requests that the Court enter an Order (i) withdrawing the reference of the Adversary Proceeding and (ii) granting such further relief to FDIC-R1 as is appropriate.

Dated: August 11, 2023
New York, New York

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/s/ Kurt F. Gwynne

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CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on this 11th day of August, 2023, a true and correct copy of the foregoing was electronically filed with the Clerk of Court using the CMF/ECF. I also certify that the foregoing document is being served this day via transmission of Notice of Electronic Filing generated by CM/ECF on all parties of record.

/s/ Kurt F. Gwynne
Kurt F. Gwynne

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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re	X	Chapter 11
SVB FINANCIAL GROUP, ¹	:	
Debtor.	:	
	:	
	:	Case No. 23-10367 (MG)
	X	
SVB FINANCIAL GROUP,	:	
Plaintiff,	:	
v.	:	Adv. Pr. No. 23-01137 (MG)
FEDERAL DEPOSIT INSURANCE	:	
CORPORATION, in its corporate capacity, and	:	
FEDERAL DEPOSIT INSURANCE	:	
CORPORATION, as Receiver for Silicon Valley	:	
Bank and Silicon Valley Bridge Bank, N.A.,	:	
Defendants.	:	
	X	

**MOTION OF THE FEDERAL DEPOSIT INSURANCE CORPORATION, AS
RECEIVER FOR SILICON VALLEY BANK, FOR AN ORDER WITHDRAWING
THE REFERENCE OF ADVERSARY PROCEEDING PURSUANT TO
28 U.S.C. § 157 AND FEDERAL RULE OF BANKRUPTCY PROCEDURE 5011**

¹ The last four digits of SVB Financial Group's tax identification number are 2278.

Defendant Federal Deposit Insurance Corporation, in its capacity as receiver for Silicon Valley Bank (“FDIC-R1”)², by its undersigned counsel, respectfully moves (the “Motion”) the United States District Court for the Southern District of New York (the “Court”) for an order under 28 U.S.C. § 157(d), Federal Rule of Bankruptcy Procedure 5011 and Local Bankruptcy Rule 5011-1, withdrawing the reference of the above-captioned adversary proceeding (the “Adversary Proceeding”). In support of this Motion, FDIC-R1 submits the accompanying Memorandum of Law, dated as of the date hereof.

FDIC-R1 has made no previous request to this Court or any other Court for the relief requested by this Motion.

WHEREFORE, FDIC-R1 respectfully requests that the Court enter an order (i) withdrawing the reference of the Adversary Proceeding and (ii) granting such other relief as is appropriate.

Dated: August 11, 2023
New York, New York

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-and-

² Although the Complaint addresses the FDIC, as receiver for Silicon Valley Bank and Silicon Valley Bridge Bank, N.A., collectively, as FDIC-R, the receiverships are separate entities. As indicated, the FDIC, as receiver for Silicon Valley Bank, will be addressed as FDIC-R1. This motion is filed for FDIC-R1. The FDIC, as receiver for Silicon Valley Bridge Bank, N.A. (“FDIC-R2”) will respond separately.

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